

**Foundation for Lincoln Public Schools**  
**Actual vs Budget**

	Administration Year to Date February 28, 2025 Actual	Administration Budget Fiscal Year	Fund Development Year to Date February 28, 2025 Actual	Fund Development Budget Fiscal Year	Marketing Year to Date February 28, 2025 Actual	Marketing Budget Fiscal Year
<b>Revenues</b>						
Grant Revenue						
Grants	7,500.00	0.00	0.00	0.00	0.00	0.00
Total Grant Revenue	7,500.00	0.00	0.00	0.00	0.00	0.00
Deductible Contributions						
Contributions - General	125,271.49	400,000.00	0.00	0.00	0.00	0.00
Total Deductible Contributions	125,271.49	400,000.00	0.00	0.00	0.00	0.00
Other Revenue						
In-Kind Contributions						
In-Kind Contributions	11,379.79	0.00	0.00	0.00	0.00	0.00
Total In-Kind Contributions	11,379.79	0.00	0.00	0.00	0.00	0.00
Administration Fees						
Cost Reimbursement	72,566.58	190,212.23	0.00	0.00	0.00	0.00
Management Administration	125,324.91	243,148.00	0.00	0.00	0.00	0.00
Scholarship Administration	0.00	6,100.00	0.00	0.00	0.00	0.00
Total Administration Fees	197,891.49	439,460.23	0.00	0.00	0.00	0.00
Miscellaneous Income						
Misc Income	35.58	0.00	0.00	0.00	0.00	0.00
Total Miscellaneous Income	35.58	0.00	0.00	0.00	0.00	0.00
Total Other Revenue	209,306.86	439,460.23	0.00	0.00	0.00	0.00
Investment Revenue and Fees						
Investment Revenue & Fees						
Interest & Dividends	149,096.13	202,000.00	0.00	0.00	0.00	0.00
Unrealized Gain/Loss	1,169.67	0.00	0.00	0.00	0.00	0.00
Realized Gain/Loss	(88.08)	0.00	0.00	0.00	0.00	0.00
Change in Value of Split Interest Agreements	380.92	0.00	0.00	0.00	0.00	0.00
Annual Payout	75,704.58	80,326.00	0.00	0.00	0.00	0.00
Total Investment Revenue & Fees	226,263.22	282,326.00	0.00	0.00	0.00	0.00
Total Investment Revenue and Fees	226,263.22	282,326.00	0.00	0.00	0.00	0.00
Total Revenues	568,341.57	1,121,786.23	0.00	0.00	0.00	0.00
<b>Expenses</b>						
Personnel Expenses						
Salaries	332,399.32	714,101.86	0.00	0.00	0.00	0.00
Temp Wages	14,941.85	0.00	0.00	0.00	0.00	0.00
Discretionary Bonus Pool	0.00	35,734.95	0.00	0.00	0.00	0.00
Payroll Taxes	31,801.09	54,628.79	0.00	0.00	0.00	0.00
Retirement Contributions	10,027.64	21,423.06	0.00	0.00	0.00	0.00
Benefits	24,206.33	93,060.88	0.00	0.00	0.00	0.00
Payroll Other	29,278.35	34,300.00	0.00	0.00	0.00	0.00
Staff Recognition-Anniversary etc.	1,057.56	4,050.00	52.39	1,000.00	0.00	400.00
Total Personnel Expenses	443,712.14	957,299.54	52.39	1,000.00	0.00	400.00
Administrative Expenses						
Advertising/Marketing	75.00	3,500.00	0.00	0.00	3,934.92	17,000.00
Bank Fees	1,275.26	4,300.00	0.00	0.00	0.00	0.00
Board of Directors Expense	494.41	2,580.00	0.00	0.00	0.00	0.00
Credit Card Merchant Fee	4,097.08	9,000.00	0.00	0.00	0.00	0.00
Dues and Subscriptions	2,838.96	5,300.00	0.00	0.00	0.00	0.00
Insurance Corporate	7,030.33	11,400.00	0.00	0.00	0.00	0.00
Misc Expense	1,344.23	5,000.00	0.00	0.00	0.00	0.00
Office Supplies	471.13	1,500.00	0.00	0.00	0.00	0.00
Payroll Processing Fees	2,173.54	5,000.00	0.00	0.00	0.00	0.00
Postage	29.20	300.00	2,955.16	4,600.00	1,285.47	17,500.00
Printing/copies	3,775.73	8,800.00	10.71	3,300.00	2,832.57	44,900.00

**Foundation for Lincoln Public Schools  
Actual vs Budget**

	Administration Year to Date February 28, 2025 Actual	Administration Budget Fiscal Year	Fund Development Year to Date February 28, 2025 Actual	Fund Development Budget Fiscal Year	Marketing Year to Date February 28, 2025 Actual	Marketing Budget Fiscal Year
Specialty and Promotional Items	0.00	0.00	4,294.11	17,000.00	5,026.38	4,700.00
Technology - Hardware	565.79	2,000.00	0.00	0.00	0.00	0.00
Technology - Services	23,955.67	54,000.00	448.54	0.00	0.00	0.00
Total Administrative Expenses	48,126.33	112,680.00	7,708.52	24,900.00	13,079.34	84,100.00
Rent and Utilities						
Rent - FLPS	1.00	1.00	0.00	0.00	0.00	0.00
Total Rent and Utilities	1.00	1.00	0.00	0.00	0.00	0.00
Professional Fees and Services						
Independent Contractors	1,750.00	3,500.00	0.00	0.00	4,000.00	5,000.00
Accounting & Payroll Services	55,050.00	110,100.00	0.00	0.00	0.00	0.00
Audit/Review	21,500.00	21,500.00	0.00	0.00	0.00	0.00
Consulting Services	1,333.34	0.00	0.00	0.00	0.00	0.00
Legal	4,158.50	3,000.00	0.00	0.00	0.00	0.00
Media Production/Video/Photos	0.00	0.00	0.00	0.00	0.00	5,000.00
Total Professional Fees and Services	83,791.84	138,100.00	0.00	0.00	4,000.00	10,000.00
Travel and Meetings Expense						
Lodging	0.00	1,000.00	0.00	0.00	0.00	0.00
Meals/Hospitality	1,857.45	3,400.00	211.45	4,000.00	0.00	0.00
Registration conferences/meeting	1,923.20	6,500.00	20.95	1,200.00	0.00	0.00
Transportation/parking/mileage	959.36	2,080.00	3.00	600.00	0.00	0.00
Total Travel and Meetings Expense	4,740.01	12,980.00	235.40	5,800.00	0.00	0.00
Other Expenses						
Other Expense						
In-Kind Expenses	11,379.79	0.00	0.00	0.00	0.00	0.00
Fund Transfers	(376.00)	0.00	0.00	0.00	0.00	0.00
Management Administration	2,799.93	0.00	0.00	0.00	0.00	0.00
Total Other Expense	13,803.72	0.00	0.00	0.00	0.00	0.00
Total Other Expenses	13,803.72	0.00	0.00	0.00	0.00	0.00
Total Expenses	594,175.04	1,221,060.54	7,996.31	31,700.00	17,079.34	94,500.00
Total Net Increase (Decrease)	(25,833.47)	(99,274.31)	(7,996.31)	(31,700.00)	(17,079.34)	(94,500.00)
<b>Total Net Increase (Decrease)</b>	<b>(25,833.47)</b>	<b>(99,274.31)</b>	<b>(7,996.31)</b>	<b>(31,700.00)</b>	<b>(17,079.34)</b>	<b>(94,500.00)</b>

**Foundation for Lincoln Public Schools  
Actual vs Budget**

	Awards Year to Date February 28, 2025 <small>Actual</small>	Awards Budget  Fiscal Year
<b>Revenues</b>		
Grant Revenue		
Grants	0.00	0.00
Total Grant Revenue	<u>0.00</u>	<u>0.00</u>
Deductible Contributions		
Contributions - General	0.00	0.00
Total Deductible Contributions	<u>0.00</u>	<u>0.00</u>
Other Revenue		
In-Kind Contributions		
In-Kind Contributions	0.00	0.00
Total In-Kind Contributions	<u>0.00</u>	<u>0.00</u>
Administration Fees		
Cost Reimbursement	0.00	0.00
Management Administration	0.00	0.00
Scholarship Administration	0.00	0.00
Total Administration Fees	<u>0.00</u>	<u>0.00</u>
Miscellaneous Income		
Misc Income	0.00	0.00
Total Miscellaneous Income	<u>0.00</u>	<u>0.00</u>
Total Other Revenue	<u>0.00</u>	<u>0.00</u>
Investment Revenue and Fees		
Investment Revenue & Fees		
Interest & Dividends	0.00	0.00
Unrealized Gain/Loss	0.00	0.00
Realized Gain/Loss	0.00	0.00
Change in Value of Split Interest	0.00	0.00
Agreements		
Annual Payout	0.00	0.00
Total Investment Revenue & Fees	<u>0.00</u>	<u>0.00</u>
Total Investment Revenue and Fees	<u>0.00</u>	<u>0.00</u>
Total Revenues	<u>0.00</u>	<u>0.00</u>
<b>Expenses</b>		
Personnel Expenses		
Salaries	0.00	0.00
Temp Wages	0.00	0.00
Discretionary Bonus Pool	0.00	0.00
Payroll Taxes	0.00	0.00
Retirement Contributions	0.00	0.00
Benefits	0.00	0.00
Payroll Other	0.00	0.00
Staff Recognition-Anniversary etc.	0.00	0.00
Total Personnel Expenses	<u>0.00</u>	<u>0.00</u>
Administrative Expenses		
Advertising/Marketing	0.00	1,000.00
Bank Fees	0.00	0.00
Board of Directors Expense	0.00	0.00
Credit Card Merchant Fee	0.00	0.00
Dues and Subscriptions	0.00	0.00
Insurance Corporate	0.00	0.00
Misc Expense	0.00	0.00
Office Supplies	0.00	0.00
Payroll Processing Fees	0.00	0.00
Postage	0.00	0.00
Printing/copies	0.00	2,600.00
Specialty and Promotional Items	944.99	3,000.00

**Foundation for Lincoln Public Schools  
Actual vs Budget**

	Awards Year to Date February 28, 2025 <small>Actual</small>	Awards Budget  Fiscal Year
Technology - Hardware	0.00	0.00
Technology - Services	0.00	0.00
Total Administrative Expenses	<u>944.99</u>	<u>6,600.00</u>
Rent and Utilities		
Rent - FLPS	0.00	0.00
Total Rent and Utilities	<u>0.00</u>	<u>0.00</u>
Professional Fees and Services		
Independent Contractors	0.00	0.00
Accounting & Payroll Services	0.00	0.00
Audit/Review	0.00	0.00
Consulting Services	0.00	0.00
Legal	0.00	0.00
Media Production/Video/Photos	0.00	0.00
Total Professional Fees and Services	<u>0.00</u>	<u>0.00</u>
Travel and Meetings Expense		
Lodging	0.00	0.00
Meals/Hospitality	0.00	0.00
Registration conferences/meeting	0.00	0.00
Transportation/parking/mileage	0.00	0.00
Total Travel and Meetings Expense	<u>0.00</u>	<u>0.00</u>
Other Expenses		
Other Expense		
In-Kind Expenses	0.00	0.00
Fund Transfers	0.00	0.00
Management Administration	0.00	0.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>
Total Other Expenses	<u>0.00</u>	<u>0.00</u>
Total Expenses	<u>944.99</u>	<u>6,600.00</u>
Total Net Increase (Decrease)	<u>(944.99)</u>	<u>(6,600.00)</u>
<b>Total Net Increase (Decrease)</b>	<b><u>(944.99)</u></b>	<b><u>(6,600.00)</u></b>

**Foundation for Lincoln Public Schools  
Actual vs Budget**

	Operating Year to Date February 28, 2025 <small>Actual</small>	Operating Budget  Fiscal Year
<b>Revenues</b>		
Grant Revenue		
Grants	7,500.00	0.00
Total Grant Revenue	<u>7,500.00</u>	<u>0.00</u>
Deductible Contributions		
Contributions - General	125,271.49	400,000.00
Total Deductible Contributions	<u>125,271.49</u>	<u>400,000.00</u>
Other Revenue		
In-Kind Contributions		
In-Kind Contributions	11,379.79	0.00
Total In-Kind Contributions	<u>11,379.79</u>	<u>0.00</u>
Administration Fees		
Cost Reimbursement	72,566.58	190,212.23
Management Administration	125,324.91	243,148.00
Scholarship Administration	0.00	6,100.00
Total Administration Fees	<u>197,891.49</u>	<u>439,460.23</u>
Miscellaneous Income		
Misc Income	35.58	0.00
Total Miscellaneous Income	<u>35.58</u>	<u>0.00</u>
Total Other Revenue	<u>209,306.86</u>	<u>439,460.23</u>
Investment Revenue and Fees		
Investment Revenue & Fees		
Interest & Dividends	149,096.13	202,000.00
Unrealized Gain/Loss	1,169.67	0.00
Realized Gain/Loss	(88.08)	0.00
Change in Value of Split Interest	380.92	0.00
Agreements		
Annual Payout	75,704.58	80,326.00
Total Investment Revenue & Fees	<u>226,263.22</u>	<u>282,326.00</u>
Total Investment Revenue and Fees	<u>226,263.22</u>	<u>282,326.00</u>
Total Revenues	<u>568,341.57</u>	<u>1,121,786.23</u>
<b>Expenses</b>		
Personnel Expenses		
Salaries	332,399.32	714,101.86
Temp Wages	14,941.85	0.00
Discretionary Bonus Pool	0.00	35,734.95
Payroll Taxes	31,801.09	54,628.79
Retirement Contributions	10,027.64	21,423.06
Benefits	24,206.33	93,060.88
Payroll Other	29,278.35	34,300.00
Staff Recognition-Anniversary etc.	1,109.95	5,450.00
Total Personnel Expenses	<u>443,764.53</u>	<u>958,699.54</u>
Administrative Expenses		
Advertising/Marketing	4,009.92	21,500.00
Bank Fees	1,275.26	4,300.00
Board of Directors Expense	494.41	2,580.00
Credit Card Merchant Fee	4,097.08	9,000.00
Dues and Subscriptions	2,838.96	5,300.00
Insurance Corporate	7,030.33	11,400.00
Misc Expense	1,344.23	5,000.00
Office Supplies	471.13	1,500.00
Payroll Processing Fees	2,173.54	5,000.00
Postage	4,269.83	22,400.00
Printing/copies	6,619.01	59,600.00
Specialty and Promotional Items	10,265.48	24,700.00

# Foundation for Lincoln Public Schools Actual vs Budget

	Operating Year to Date February 28, 2025 Actual	Operating Budget  Fiscal Year
Technology - Hardware	565.79	2,000.00
Technology - Services	24,404.21	54,000.00
Total Administrative Expenses	69,859.18	228,280.00
Rent and Utilities		
Rent - FLPS	1.00	1.00
Total Rent and Utilities	1.00	1.00
Professional Fees and Services		
Independent Contractors	5,750.00	8,500.00
Accounting & Payroll Services	55,050.00	110,100.00
Audit/Review	21,500.00	21,500.00
Consulting Services	1,333.34	0.00
Legal	4,158.50	3,000.00
Media Production/Video/Photos	0.00	5,000.00
Total Professional Fees and Services	87,791.84	148,100.00
Travel and Meetings Expense		
Lodging	0.00	1,000.00
Meals/Hospitality	2,068.90	7,400.00
Registration conferences/meeting	1,944.15	7,700.00
Transportation/parking/mileage	962.36	2,680.00
Total Travel and Meetings Expense	4,975.41	18,780.00
Other Expenses		
Other Expense		
In-Kind Expenses	11,379.79	0.00
Fund Transfers	(376.00)	0.00
Management Administration	2,799.93	0.00
Total Other Expense	13,803.72	0.00
Total Other Expenses	13,803.72	0.00
Total Expenses	620,195.68	1,353,860.54
Total Net Increase (Decrease)	(51,854.11)	(232,074.31)
<b>Total Net Increase (Decrease)</b>	<b>(51,854.11)</b>	<b>(232,074.31)</b>

**Foundation for Lincoln Public Schools  
Actual vs Budget**

	All Programs Year to Date February 28, 2025 Actual	All Programs Budget Fiscal Year	Budget Difference Fiscal YTD
<b>Revenues</b>			
Grant Revenue			
Grants	7,500.00	0.00	7,500.00
Total Grant Revenue	7,500.00	0.00	7,500.00
Deductible Contributions			
Contributions - General	125,271.49	400,000.00	(274,728.51)
Total Deductible Contributions	125,271.49	400,000.00	(274,728.51)
Other Revenue			
In-Kind Contributions			
In-Kind Contributions	11,379.79	0.00	11,379.79
Total In-Kind Contributions	11,379.79	0.00	11,379.79
Administration Fees			
Cost Reimbursement	72,566.58	190,212.23	(117,645.65)
Management Administration	125,324.91	243,148.00	(117,823.09)
Scholarship Administration	0.00	6,100.00	(6,100.00)
Total Administration Fees	197,891.49	439,460.23	(241,568.74)
Miscellaneous Income			
Misc Income	35.58	0.00	35.58
Total Miscellaneous Income	35.58	0.00	35.58
Total Other Revenue	209,306.86	439,460.23	(230,153.37)
Investment Revenue and Fees			
Investment Revenue & Fees			
Interest & Dividends	149,096.13	202,000.00	(52,903.87)
Unrealized Gain/Loss	1,169.67	0.00	1,169.67
Realized Gain/Loss	(88.08)	0.00	(88.08)
Change in Value of Split Interest Agreements	380.92	0.00	380.92
Annual Payout	75,704.58	80,326.00	(4,621.42)
Total Investment Revenue & Fees	226,263.22	282,326.00	(56,062.78)
Total Investment Revenue and Fees	226,263.22	282,326.00	(56,062.78)
Total Revenues	568,341.57	1,121,786.23	(553,444.66)
<b>Expenses</b>			
Personnel Expenses			
Salaries	332,399.32	714,101.86	381,702.54
Temp Wages	14,941.85	0.00	(14,941.85)
Discretionary Bonus Pool	0.00	35,734.95	35,734.95
Payroll Taxes	31,801.09	54,628.79	22,827.70
Retirement Contributions	10,027.64	21,423.06	11,395.42
Benefits	24,206.33	93,060.88	68,854.55
Payroll Other	29,278.35	34,300.00	5,021.65
Staff Recognition-Anniversary etc.	1,109.95	5,450.00	4,340.05
Total Personnel Expenses	443,764.53	958,699.54	514,935.01
Administrative Expenses			
Advertising/Marketing	4,009.92	21,500.00	17,490.08
Bank Fees	1,275.26	4,300.00	3,024.74
Board of Directors Expense	494.41	2,580.00	2,085.59
Credit Card Merchant Fee	4,097.08	9,000.00	4,902.92
Dues and Subscriptions	2,838.96	5,300.00	2,461.04
Insurance Corporate	7,030.33	11,400.00	4,369.67
Misc Expense	1,344.23	5,000.00	3,655.77
Office Supplies	471.13	1,500.00	1,028.87
Payroll Processing Fees	2,173.54	5,000.00	2,826.46
Postage	4,269.83	22,400.00	18,130.17
Printing/copies	6,619.01	59,600.00	52,980.99
Specialty and Promotional Items	10,265.48	24,700.00	14,434.52

**Foundation for Lincoln Public Schools  
Actual vs Budget**

	All Programs Year to Date February 28, 2025 Actual	All Programs Budget Fiscal Year	Budget Difference Fiscal YTD
Technology - Hardware	565.79	2,000.00	1,434.21
Technology - Services	24,404.21	54,000.00	29,595.79
Total Administrative Expenses	69,859.18	228,280.00	158,420.82
Rent and Utilities			
Rent - FLPS	1.00	1.00	0.00
Total Rent and Utilities	1.00	1.00	0.00
Professional Fees and Services			
Independent Contractors	5,750.00	8,500.00	2,750.00
Accounting & Payroll Services	55,050.00	110,100.00	55,050.00
Audit/Review	21,500.00	21,500.00	0.00
Consulting Services	1,333.34	0.00	(1,333.34)
Legal	4,158.50	3,000.00	(1,158.50)
Media Production/Video/Photos	0.00	5,000.00	5,000.00
Total Professional Fees and Services	87,791.84	148,100.00	60,308.16
Travel and Meetings Expense			
Lodging	0.00	1,000.00	1,000.00
Meals/Hospitality	2,068.90	7,400.00	5,331.10
Registration conferences/meeting	1,944.15	7,700.00	5,755.85
Transportation/parking/mileage	962.36	2,680.00	1,717.64
Total Travel and Meetings Expense	4,975.41	18,780.00	13,804.59
Other Expenses			
Other Expense			
In-Kind Expenses	11,379.79	0.00	(11,379.79)
Fund Transfers	(376.00)	0.00	376.00
Management Administration	2,799.93	0.00	(2,799.93)
Total Other Expense	13,803.72	0.00	(13,803.72)
Total Other Expenses	13,803.72	0.00	(13,803.72)
Total Expenses	620,195.68	1,353,860.54	733,664.86
Total Net Increase (Decrease)	(51,854.11)	(232,074.31)	180,220.20
<b>Total Net Increase (Decrease)</b>	<b>(51,854.11)</b>	<b>(232,074.31)</b>	<b>180,220.20</b>