

Foundation for Lincoln Public Schools **Operating Statement of Activities - Previous Period Comparison**

	Year to Date February 28, 2025 Actual	Prior Year to Date February 29, 2024 Actual	\$ Difference February 28, 2025 Change \$	% Difference February 28, 2025 Change %
Revenues				
Grant Revenue				
Grants	7,500.00	18,750.00	(11,250.00)	(60.00) %
Total Grant Revenue	7,500.00	18,750.00	(11,250.00)	(60.00) %
Deductible Contributions				
Contributions - General	125,271.49	106,395.45	18,876.04	17.74 %
Total Deductible Contributions	125,271.49	106,395.45	18,876.04	17.74 %
Other Revenue				
In-Kind Contributions				
In-Kind Contributions	11,379.79	10,532.14	847.65	8.04 %
Total In-Kind Contributions	11,379.79	10,532.14	847.65	8.04 %
Administration Fees				
Cost Reimbursement	72,566.58	172,814.66	(100,248.08)	(58.00) %
Management Administration	125,324.91	112,136.42	13,188.49	11.76 %
Total Administration Fees	197,891.49	284,951.08	(87,059.59)	(30.55) %
Miscellaneous Income				
Misc Income	35.58	0.00	35.58	100.00 %
Total Miscellaneous Income	35.58	0.00	35.58	100.00 %
Total Other Revenue	209,306.86	295,483.22	(86,176.36)	(29.16) %
Investment Revenue and Fees				
Investment Revenue & Fees				
Interest & Dividends	149,096.13	111,366.33	37,729.80	33.87 %
Unrealized Gain/Loss	1,169.67	21,054.30	(19,884.63)	(94.44) %
Realized Gain/Loss	(88.08)	0.00	(88.08)	100.00 %
Change in Value of Split Interest Agreements	380.92	341.95	38.97	11.39 %
Annual Payout	75,704.58	77,740.79	(2,036.21)	(2.61) %
Total Investment Revenue & Fees	226,263.22	210,503.37	15,759.85	7.48 %
Total Investment Revenue and Fees	226,263.22	210,503.37	15,759.85	7.48 %
Total Revenues	568,341.57	631,132.04	(62,790.47)	(9.94) %
Expenses				
Personnel Expenses				
Salaries	332,399.32	364,006.11	(31,606.79)	(8.68) %
Temp Wages	14,941.85	0.00	14,941.85	100.00 %
Payroll Taxes	31,801.09	37,545.08	(5,743.99)	(15.29) %
Retirement Contributions	10,027.64	10,122.78	(95.14)	(0.93) %
Benefits	24,206.33	35,880.04	(11,673.71)	(32.53) %
Payroll Other	29,278.35	750.50	28,527.85	3,801.17 %
Staff Recognition-Anniversary etc.	1,109.95	1,158.96	(49.01)	(4.22) %
Total Personnel Expenses	443,764.53	449,463.47	(5,698.94)	(1.26) %
Administrative Expenses				
Advertising/Marketing	4,009.92	6,929.71	(2,919.79)	(42.13) %
Bank Fees	1,275.26	1,931.60	(656.34)	(33.97) %
Board of Directors Expense	494.41	0.00	494.41	100.00 %
Credit Card Merchant Fee	4,097.08	4,355.36	(258.28)	(5.93) %
Dues and Subscriptions	2,838.96	9,383.90	(6,544.94)	(69.74) %
Insurance Corporate	7,030.33	2,790.15	4,240.18	151.96 %
Misc Expense	1,344.23	2,008.98	(664.75)	(33.08) %
Office Supplies	471.13	650.80	(179.67)	(27.60) %
Payroll Processing Fees	2,173.54	2,495.85	(322.31)	(12.91) %
Postage	4,269.83	9,865.21	(5,595.38)	(56.71) %
Printing/copies	6,619.01	31,265.94	(24,646.93)	(78.82) %
Specialty and Promotional Items	10,265.48	8,638.62	1,626.86	18.83 %
Technology - Hardware	565.79	1,669.15	(1,103.36)	(66.10) %
Technology - Services	24,404.21	10,800.65	13,603.56	125.95 %
Total Administrative Expenses	69,859.18	92,785.92	(22,926.74)	(24.70) %
Rent and Utilities				
Rent - FLPS	1.00	1.00	0.00	0.00 %
Total Rent and Utilities	1.00	1.00	0.00	0.00 %
Professional Fees and Services				
Independent Contractors	5,750.00	8,182.50	(2,432.50)	(29.72) %
Accounting & Payroll Services	55,050.00	53,400.00	1,650.00	3.08 %
Audit/Review	21,500.00	0.00	21,500.00	100.00 %
Consulting Services	1,333.34	1,992.74	(659.40)	(33.09) %
Legal	4,158.50	535.00	3,623.50	677.28 %
Media Production/Video/Photos	0.00	5,112.50	(5,112.50)	(100.00) %
Total Professional Fees and Services	87,791.84	69,222.74	18,569.10	26.82 %
Travel and Meetings Expense				
Lodging	0.00	3,063.13	(3,063.13)	(100.00) %
Meals/Hospitality	2,068.90	5,041.39	(2,972.49)	(58.96) %

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	Actual	Actual	Change \$	Change %
Registration conferences/meeting	1,944.15	5,316.55	(3,372.40)	(63.43) %
Transportation/parking/mileage	962.36	2,517.19	(1,554.83)	(61.76) %
Total Travel and Meetings Expense	4,975.41	15,938.26	(10,962.85)	(68.78) %
Other Expenses				
Other Expense				
In-Kind Expenses	11,379.79	10,532.14	847.65	8.04 %
Fund Transfers	(376.00)	28,548.64	(28,924.64)	(101.31) %
Management Administration	2,799.93	3,482.78	(682.85)	(19.60) %
Interest Expense	0.00	7.88	(7.88)	(100.00) %
Bad Debt Expense	0.00	4,642.89	(4,642.89)	(100.00) %
Total Other Expense	13,803.72	47,214.33	(33,410.61)	(70.76) %
Total Other Expenses	13,803.72	47,214.33	(33,410.61)	(70.76) %
Total Expenses	620,195.68	674,625.72	(54,430.04)	(8.06) %
Total Net Increase (Decrease)	(51,854.11)	(43,493.68)	(8,360.43)	19.22 %
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