

25.26 FY Budget Proposal

The following is the proposed budget summary for the 2025.2026 fiscal year. This summary includes an estimate for Spark net income.

Foundation for Lincoln Public Schools		
Budget Scenarios		
2025-2026		
	2024-2025 YTD (6 Months - February)	2025-2026 Budget
FUNDRAISING GOALS		
Fielding Dreams	\$ 311,720	\$ 1,338,782
Donor Initiated and Grants	582,326	1,681,218
New Priority Projects	-	-
Unrestricted Gifts, Grants, Events, Sponsorship	132,771	455,000
Total Fundraising	\$ 1,026,817	\$ 3,475,000
OPERATING REVENUE		
Gift Fees	\$ 72,567	\$ 194,221
Admin Fees and Operating Disbursements	201,029	384,792
Unrestricted Interest and Dividends	150,594	167,922
Unrestricted Gifts and Grants	132,771	455,000
Spark, Net Income/(Loss)	116,749	52,613
Pat Campbell Fund Transfer		
Total Operating Revenue	\$ 673,711	\$ 1,254,548
OPERATING EXPENSE		
FTEs		
Staffing Expense	\$ 398,434	\$ 838,545
Bonus Pool	-	35,002
Non-Staffing Expense	210,382	376,982
Less In-Kind		-
Total Operating Expense	\$ 608,816	\$ 1,250,529
NET (DEFICIT)	\$ 64,895	\$ 4,019

FLPS Overall Budget (Includes Spark)

	Company Wide	Company Wide	Company Wide
	YTD through	Current Year Budget	New FY Budget
	February 28, 2025	August 31, 2025	August 31, 2026
Operating Revenues			
Grant Revenue			
Total Grant Revenue	131,912.20	85,000.00	190,000.00
Deductible Contributions			
Total Deductible Contributions	987,383.26	4,400,000.00	3,255,000.00
Non-Deductible Contributions			
Total Non-Deductible Contributions	78,802.38	326,520.00	586,000.00
Total Operating Revenues	1,198,097.84	4,811,520.00	4,031,000.00
Operating Expenses			
Program Expenses			
Total Program Expenses	470,253.83	2,790,050.00	2,205,052.91
Fundraising Expenses			
Total Fundraising Expenses	0.00	0.00	0.00
Personnel Expenses			
Total Personnel Expenses	489,804.87	1,208,049.54	1,234,194.08
Administrative Expenses			
Total Administrative Expenses	76,562.15	241,800.00	205,584.50
Rent and Utilities			
Total Rent and Utilities	1,411.00	17,001.00	20,641.00
Professional Fees and Services			
Total Professional Fees and Services	87,842.69	236,400.00	174,440.00
Travel and Meetings Expense			
Total Travel and Meetings Expense	5,108.98	23,980.00	17,300.00
Total Operating Expenses	1,130,983.52	4,517,280.54	3,857,212.49
Total Net Operating Revenue	67,114.32	294,239.46	173,787.51
Investment Revenue and Fees			
Total Investment Revenue and Fees	432,420.78	515,212.00	1,059,995.00
Other Revenue			
Total Other Revenue	209,271.28	439,460.23	477,065.90
Other Expenses			
Total Other Expenses	209,271.28	439,460.23	477,065.90
Total Net Increase (Decrease)	499,535.10	809,451.46	1,233,782.51

FLPS Operating Budget (Does not include Spark)

	Operating	Operating	Operating
	YTD through	Current Year Budget	New FY Budget
	February 28, 2025	August 31, 2025	August 31, 2026
Operating Revenues			
Grant Revenue			
Total Grant Revenue	7,500.00	0.00	15,000.00
Deductible Contributions			
Total Deductible Contributions	125,271.49	400,000.00	300,000.00
Non-Deductible Contributions			
Total Non-Deductible Contributions	0.00	0.00	140,000.00
Total Operating Revenues	132,771.49	400,000.00	455,000.00
Operating Expenses			
Program Expenses			
Total Program Expenses	0.00	0.00	0.00
Fundraising Expenses			
Total Fundraising Expenses	0.00	0.00	0.00
Personnel Expenses			
Total Personnel Expenses	443,764.53	958,699.54	883,747.46
Administrative Expenses			
Total Administrative Expenses	69,859.18	228,280.00	177,644.50
Rent and Utilities			
Total Rent and Utilities	1.00	1.00	1.00
Professional Fees and Services			
Total Professional Fees and Services	87,791.84	148,100.00	168,940.00
Travel and Meetings Expense			
Total Travel and Meetings Expense	4,975.41	18,780.00	14,600.00
Total Operating Expenses	606,391.96	1,353,860.54	1,244,932.96
Total Net Operating Revenue	(473,620.47)	(953,860.54)	(789,932.96)
Investment Revenue and Fees			
Total Investment Revenue and Fees	226,298.80	282,326.00	289,869.00
Other Revenue			
Total Other Revenue	209,271.28	439,460.23	477,065.90
Other Expenses			
Total Other Expenses	13,803.72	0.00	25,596.00
Total Net Increase (Decrease)	(51,854.11)	(232,074.31)	(48,594.06)

Spark Budget (Including Middle School Tech Expansion)

	Spark (All)	Spark (All)	Spark (All)
	YTD Through	Current Year Budget	New FY Budget
	February 28, 2025	August 31, 2025	August 31, 2026
Operating Revenues			
Grant Revenue			
Total Grant Revenue	5,412.20	85,000.00	25,000.00
Deductible Contributions			
Total Deductible Contributions	87,066.00	0.00	85,000.00
Non-Deductible Contributions			
Total Non-Deductible Contributions	78,802.38	326,520.00	446,000.00
Total Operating Revenues	171,280.58	411,520.00	556,000.00
Operating Expenses			
Program Expenses			
Total Program Expenses	193.41	88,050.00	85,200.00
Fundraising Expenses			
Total Fundraising Expenses	0.00	0.00	0.00
Personnel Expenses			
Total Personnel Expenses	46,040.34	249,350.00	350,446.62
Administrative Expenses			
Total Administrative Expenses	6,702.97	13,520.00	27,940.00
Rent and Utilities			
Total Rent and Utilities	1,410.00	17,000.00	20,640.00
Professional Fees and Services			
Total Professional Fees and Services	50.85	88,300.00	5,500.00
Travel and Meetings Expense			
Total Travel and Meetings Expense	133.57	5,200.00	2,700.00
Total Operating Expenses	54,531.14	461,420.00	492,426.62
Total Net Operating Revenue	116,749.44	(49,900.00)	63,573.38
Investment Revenue and Fees			
Total Investment Revenue and Fees	0.00	0.00	0.00
Other Revenue			
Total Other Revenue	0.00	0.00	0.00
Other Expenses			
Total Other Expenses	0.00	0.00	10,960.00
Total Net Increase (Decrease)	116,749.44	(49,900.00)	52,613.38